

REDDITCH BOROUGH COUNCIL

**EXECUTIVE  
COMMITTEE**

**Appendix 1**

31st January 2012

HOUSING REVENUE ACCOUNT

2012/13 Initial Estimate

	2011/12 Initial Estimate	2012/13 Initial Estimate
<b><u>INCOME</u></b>		
Dwelling Rents	20,924,790	22,202,850
Non Dwelling Rents	522,500	484,000
Charges for Services & Facilities	194,050	190,280
Contributions to Expenditure	0	0
Government Subsidies	0	0
<b>Total Income</b>	<b>21,641,340</b>	<b>22,877,130</b>
<b><u>EXPENDITURE</u></b>		
Supervision & Management	5,433,830	5,515,090
Repairs & Maintenance	4,135,820	4,251,600
Rents, rates, taxes & other charges	186,800	165,150
Depreciation	3,843,950	5,835,930
Item 8 Debit	259,600	5,049,620
Negative HRA subsidy payable	6,810,710	0
Provision for Bad Debts	100,000	150,000
<b>Total Expenditure</b>	<b>20,770,710</b>	<b>20,967,390</b>
<b>Net Cost of Services</b>	<b>(870,630)</b>	<b>(1,909,740)</b>
Revenue Contributions to Capital	1,000,000	2,000,000
Provision for Job Evaluation	190,000	190,000
<b>Net Operating Expenditure</b>	<b>319,370</b>	<b>280,260</b>
Interest Receivable	(15,000)	(98,000)
<b>(Surplus) / Deficit on services</b>	<b>304,370</b>	<b>182,260</b>

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**HOUSING REVENUE ACCOUNT BALANCE**

B/fwd Balance	1,322,900	1,018,530
Surplus/(Deficit) for year	(304,370)	(182,260)
C/fwd Balance	1,018,530	836,270